

MARKET WATCH

Date: 08 September 2017

FOREIGN EXCHANGE SPOT RATES - INDICATIVE

Currency Pair	Bid (Buy)	Offer (Sell)
EUR USD	1.1674	1.2484
GBP USD	1.2671	1.3611
USD BWP	9.7915	10.2085
USD ZAR	12.2045	13.4355
AUD USD	0.7839	0.8389
USD CAD	1.1796	1.2346
USD CNY	6.0965	6.8085
USD JPY	104.25	111.35

USDZAR FOREIGN EXCHANGE FORWARDS - INDICATIVE

Tenor	Bid (Buy)	Offer (Sell)
30 Days	12.7821	12.9787
60 Days	12.8466	13.0427
90 Days	12.9025	13.0990
180 Days	13.0798	13.2766

USD MONEY MARKET RATES - INDICATIVE

Tenor	Up to \$250,000	>\$250,000
30 Days	3.50%	4.50%
60 Days	4.00%	4.50%
90 Days	4.25%	4.50%

ZAR MONEY MARKET RATES - INDICATIVE

Tenor	Up to R500,000	>R500,000
30 Days	3.00%	3.50%
60 Days	4.00%	4.50%
90 Days	4.00%	4.50%

LOCAL MARKET INDICES

Index	July	June
Consumer Price Index	96.50	96.90
Index	Latest	Last
ZSE (Industrial)	270.56	262.91
ZSE (Mining)	82.20	79.58

USD LIBOR RATES

Tenor	Current	Previous
30 Days	1.23222	1.23111
60 Days	1.27500	1.27500
90 Days	1.31722	1.31722
180 Days	1.45222	1.45500

FOREIGN EXCHANGE

ZAR: South Africa's rand weakened following weak data on the local economy and mixed signals by the European Central Bank on its stimulus program. South Africa's manufacturing and mining data came in below expectations and ECB President Mario Draghi's policy speech offered no clear timetable for winding back the bank's bond buying program.

Source: Reuters

GLOBAL MARKETS: Asian shares edged up supported by solid Chinese trade data and as investors kept a wary eye on another U.S. storm, while the dollar skidded after European Central Bank chief Mario Draghi suggested the bank may begin tapering its massive stimulus program this autumn.

Source: Reuters

COMMODITIES

OIL: Oil prices rose on Friday as U.S. crude production was hit harder by Hurricane Harvey than expected, with even bigger storm Irma heading for Florida and threatening to cause more disruption to the petroleum industry.

Source: Reuters

GOLD: Gold hit its highest in a year on Friday as the dollar sagged after weaker-than-expected U.S. jobs data and as festering tensions over North Korea stoked safe-haven demand.

Source: Reuters

Rates are indicative and are subject to change without notice. For enquiries visit 1st floor Unity Court, Cnr 1st /Kwame Nkrumah or call Treasury on (04) 757676-7.

DISCLAIMER

All information contained in or availed through this commentary is for general information purposes only and does not constitute investment advice. While NMB Bank Limited has made every endeavour to ensure the accuracy of information contained herein, NMB Bank Limited does not warrant or make any representations as to the accuracy of this information. In no event shall NMB Bank Limited be liable for any loss or damages of any nature resulting or arising from, out of or in connection with the use of information contained in this commentary.